

ಕ.ವಿ.ಪ್ರ.ನಿ.ನಿ. ಮತ್ತು ವಿಸಕಂಗಳ ಪಿಂಚಣಿ ಮತ್ತು ಉಪದಾನ ಟ್ರಸ್ಟ್

KPTCL AND ESCOMs PENSION AND GRATUITY TRUSTS

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6th Floor,
Kaveri Bhavan,
Bangalore-560009.

No. KEPGT/KCO123/P7/2015-16/ 1091-97
Encl: 1 CD

Dated: 4 MAR 2016

To,

1. The Director (Commercial),
PCKL.
2. The Chief General Manager(F&C),
BESCOM.
3. The Financial Advisor,
KPTCL/MESCOM/HESCOM/GESCOM/CESC.

Sir,

Sub: Actuarial Valuation of KPTCL & ESCOMs' Terminal Benefits
as at 31.03.2016 reg.

Ref: 1.GoK Notification No. DE 14 PSR 2002 dated 31.05.2002 (Karnataka
Electricity Reform (Transfer of Undertakings of KPTCL and its
Personnel to Electricity Distribution and Retail Supply Companies)
Rules 2002.(Second Transfer Scheme).

2. G.O. No. DE 15 PSR 2002 dated 19.12.2002.

3. T.O. letter No. KEPGT/KCO123/2015-16/Cys-47 dated 11.06.2015.

4. T.O. letter No. KEPGT/KCO123/P14/2015-16/Cys-54 dated 16.12.2015.

5. T.O. letter No. KEPGT/KCO123/P14/2015-16/Cys-55 dated 14.01.2016

6. KEPGT Order No. KEPGT/KCO123/P7/2015-16/Cys-58 dated 23.02.2016.

1. Kindly refer to the GoK/Trust orders cited above.
2. As per GoK Notification/Order under reference-1 & 2 above, KPTCL and ESCOMs are to make contribution towards the terminal benefits for their specified personnel under Second Transfer Scheme.
3. Accordingly, Actuarial Valuation of the Terminal Benefits (Pension and Gratuity) as at 31.03.2016 is required for KPTCL/ESCOMs as per AS 15 (Revised). As decided in Board of Trustees meeting, the companies are required to get the Earned Leave valuation done at their end. Hence, the employee information to be furnished to Pension and Gratuity Trust in this regard is dispensed with.
4. Further, Government of Karnataka had directed the Trust to furnish employee/pensioner-wise details as at 31.05.2002 (in proforma 8a, b & c) and also pension payment details from 01.06.2002 to 31.03.2016 with regard to payment of pension contribution arrears (proforma 9a to e).
5. I would therefore, request you kindly arrange to furnish the soft & hard copy of the consolidated unit-wise employees'/Pensioners' data as per proforma 1 to 9 enclosed to this letter. Further, data in proforma 1 to 9 may be prescribed as "Annexure" to March Final Accounts 2016 to be submitted by all Accounting Units of your company to the Corporate Office. Soft copy of these proforma 1 to 9 along with consolidated statement of your Company may please be arranged to be sent to this office during the month of April 2016 as the same has to be furnished to the Actuary/Government of Karnataka.

6. Compact Disk (CD) containing the Excel format file in proforma 1 to 9 for Actuarial Valuation as at 31.03.2016 and word file containing instructions for filling up Proforma 1 to 9 is enclosed to this letter for further needful.

Yours faithfully,


Financial Adviser, 4/3/16
KPTCL & ESCOMs Pension and Gratuity Trust.